



Statements of Financial Position

	December 31	
ASSETS	2017	2016
Cash and cash equivalents	\$2,960,969	\$1,186,832
Investments		
Equity securities	\$10,753,589	\$6,058,708
Other invested assets	\$58,433,441	\$57,971,386
Due from affiliates	-	\$650
Accounts receivable, other	-	\$4,025
Total assets	\$72,147,999	\$65,221,601

Statements of Activities and Changes in Net Assets

Year ended December 31

	2017	2016
Revenues		
Contributions	\$10,059,975	\$2,351,546
Investment return	\$1,712,535	\$36,652
Total revenues	\$11,772,510	\$2,388,198
	2017	2016
Expenses		
Grants	\$3,122,944	\$2,922,050
Employee match program and other contributions	\$675,262	\$634,501
General and administrative costs	\$1,271,806	\$1,172,293
Total expenses	\$5,070,012	\$4,728,844
Excess (deficit) of revenues over expenses	\$6,702,498	(\$2,340,646)
Net assets at the beginning of the year	\$63,887,152	\$66,224,995
Change in unrealized	\$97,114	\$2,803
Net assets at the end of the year	\$70,686,764	\$63,887,152